

# SAN DIEGO Angel Conference



## Become An Angel Investor

### Hands on program for early stage investors

The San Diego Angel Conference (SDAC) aims to elevate the innovation ecosystem by connecting angel investors and fundable companies. Accredited angel investors are invited to evaluate entrepreneurial companies from all industries and stages.

Each investor purchases one or more units. The funds are pooled to create a sizable investment for the winning company. Beginning in February, the SDAC angels meet regularly, learn about investing, review deals, evaluate each application, and narrow the applicants until six finalists remain.

At the Conference on May 9, 2024 SDAC investors will choose a winner who will receive \$200,000\*\* and investors will decide whether to fund additional companies.

*\*\*Actual amount invested depends on the total dollars raised. Historically, investors have exceeded both the investment amount and number of companies funded.*

## Benefits

- Create your own network of angel investors
- Access investment worthy companies (deal flow)
- Learn how to evaluate a company's investment potential
- Learn how to evaluate different industries and company stages
- Participate in at least one investment of ~\$200,000
- USD President's Club Membership
- Angel Capital Association (ACA) membership

## Results



### SDAC VI

May 9, 2024 *Open to the public*

### KEY DATES 2023-24

- L** Live Event   **Z** Zoom Event   **V** Subsequent Video Drop of Live Pitches
- 8/23 Summer Mixer **L**
  - 9/30 Mexico Wine Tour **L**
  - 11/4 President's Club Night at the Old Globe\*
  - 12/19 Application Deadline & E-Track Celebration **L**
  - 1/26-27 Angel Academy: Essentials for Angel Investors **L**
  - 2/6 Investor Track Kickoff **L**
  - 2/12-13 Company Discussion | Round 1 Selections (Top 50) **Z**
  - 2/15 President's Club VIP Torero Basketball Game\*
  - 2/20 Round 2 Selections | (Quarterfinalists 24-30) **Z**
  - 2/27-28 3-Minute Pitches **L V**
  - 3/5 Company Discussion | Round 3 Selections (Semifinalists 12-15) **Z**
  - 3/12-13 10-Minute Pitches **L V**
  - 3/19 Company Discussion | Round 4 Selections (Finalists ~6) **Z**
  - 3/20 Due Diligence Kickoff **Z**
  - 3/27 Company Dinner **L**
  - 4/2 Due Diligence **Z**
  - 4/6 President's Club Twilight Blues\*
  - 4/9 Due Diligence **Z**
  - 4/16 Due Diligence **Z**
  - 4/23 Due Diligence **Z**
  - 4/30 Due Diligence **Z**
  - 5/6 Due Diligence Reports Due
  - 5/7 Investment Recommendations **Z**
  - 5/8 VIP Reception **L**
  - 5/9 SDAC VI Finale **L**
  - SDAC VI Afterparty **L**

*\*Dates subject to change*

### For more information contact:

Mysty Rusk | mrusk@sandiego.edu | 619-260-4657

[www.TheSDAngels.com](http://www.TheSDAngels.com)

# \$4.6M

INVESTED IN 17 COMPANIES



### WINNERS

## Fund Summary

### Fund Manager(s)

Legally responsible for the LLC, negotiates the terms of investments, signs the necessary documents, and manages ongoing operational decisions of the fund.

### Fund Management Team

Creates and supports the culture. Provides strategic planning and support for all the various activities, advises the Fund Manager(s) and helps to set policy, SOP, and supports outreach with entrepreneurs, organizations, investors, and stakeholders.

### Fund Administrator

Administers the fund, manages the capital call, distributes the investment, manages the bank account, ensures the taxes are paid, disperses the returns and closes the LLC at the completion of the investment.

### Executive Director

Manages the education and events for entrepreneurs and investors, supports the Fund Manager(s) and Fund Administrator. Promotes SDAC values and benefits.

### Active Investors

Participate in fund activities, including screening, due diligence, and selecting the investment(s). Maximum: 4 voting units per investor.

### Passive Investors

Not required to participate, but must relinquish certain voting rights to active members. Maximum: unlimited non-voting units per investor.

*Both active and passive members vote on any substantial changes/decisions that significantly deviate from what is described in the Private Placement Memorandum (PPM).*

## UNITS

**Minimum** Needed to Operate: \$203,500 (37 Units)

**Maximum** Allowed to Operate: \$2,002,000 (364 Units)

## STRUCTURE

**Legal:** California LLC

**Management:** Member Managed

**Purpose:** To invest in a company or companies in conjunction with the San Diego Angel Conference

## Offering & Breakdown

### FIRST UNIT

\$5,500 Investment

\$1,500 Membership\*

**\$7,000 Total cost of first unit**

### ADDITIONAL UNITS \$5,500

*Regardless of the size of the fund ~\$25,000 is set aside to cover the lifetime costs to manage the fund (California FTB fee, taxes, etc.).*

\*The Membership portion of your first unit is tax deductible, paid directly to USD, and grants membership into the USD President's Club. All President's Club members are invited to exclusive events that happen throughout the year. All investor related expenses are covered by sponsors.

### PRESIDENT'S CLUB EVENTS

**November 4, 2023** Night At The Old Globe

**February 15, 2024** VIP Torero Basketball Game at USD

**April 6, 2024** Twilight Blues

*Dates are tentative as of 12/18/23*

## ACCREDITED ANGEL INVESTOR IS GENERALLY DEFINED AS

- 1 An individual with a net worth of at least \$1,000,000 (outside primary residence), or has had an annual income in excess of \$200,000, or a joint income in excess of \$300,000.
- 2 An individual in good standing, with a FINRA Series 7, Series 65, or Series 82 license.
- 3 A "knowledgeable employee" within the meaning prescribed under Rule 3c-5(a)(4) of the Amended Investment Company Act of 1940.

The official SEC definition can be found at: <https://tinyurl.com/SECAngelDef>